

# Annual Return to Westerly, R.I. Tax Assessor

**The Law is Mandatory – A Return Must Be Filed (RI Law Section 44-5-15, as amended)  
And Mail To: Tax Assessor, 45 Broad Street, Westerly, Rhode Island 02891**

**Statement of Valuation as of 12/31/2016**



This Name and Mailing Address will be used  
for tax bill. Please change if incorrect.

For your convenience, we have supplied you with this form for the declaration of taxable property located in Rhode Island. According to the General Laws of Rhode Island, taxable property **MUST BE DECLARED TO THE ASSESSOR BETWEEN DECEMBER 31, 2016 and JANUARY 31, 2017**. *If a taxpayer is unable to make such declaration within the prescribed time, they may submit written notice, prior to JANUARY 31, of intention to submit declaration by MARCH 15. FAILURE TO FILE A TRUE AND FULL ACCOUNT, WITHIN THE PRESCRIBED TIME, ELIMINATES THE RIGHT TO APPEAL. NO AMENDED RETURNS WILL BE ACCEPTED AFTER MARCH 15<sup>th</sup>.*

Thank you for your cooperation. If we can be of assistance in preparing your report, feel free to come to our office at Town Hall, 45 Broad Street, Westerly, RI 02891 or call (401) 348-2542.

**STATE LAW REQUIRES THE FILING OF THIS DECLARATION.  
FAILURE TO DO SO MAY RESULT IN AN INCREASED ASSESSMENT.  
THIS FORM IS NOT SUBJECT TO PUBLIC INSPECTION.**

I, \_\_\_\_\_ My Residence is: \_\_\_\_\_  
(Name)  
\_\_\_\_\_  
(Title) am responsible for the  
information contained within this form. My Daytime Phone Number is: \_\_\_\_\_

**Give a Full, General Description of Your Business Operation:** NAICS # \_\_\_\_\_

☐ Mfg. ☐ Wholesale ☐ Retail ☐ Other: \_\_\_\_\_

Number of Employees as of December 31, 2016 \_\_\_\_\_ Square Feet Occupied \_\_\_\_\_

Do you own or lease the space occupied? \_\_\_\_\_ Monthly Rent: \_\_\_\_\_

**Ownership:** ☐ Corporation ☐ Co-Partnership ☐ Individual

NAME(s): \_\_\_\_\_  
Business Name / DBA: \_\_\_\_\_  
Business Address: \_\_\_\_\_  
Mailing Address: \_\_\_\_\_



## **SECTION 1 REAL ESTATE OWNED**

If You Need Additional Space Attach Addendum

LOCATION & DESCRIPTION	Assessor's		Claimed Full Value	
	Plat (s)	Lot (s)	Land	Improvements

## **SECTION 2 SHORT LIFE - COMPUTER EQUIPMENT ONLY**

Please list all short life (PC computer equipment) separately in this section. **Manufacturers** include all equipment **NOT** used directly in the actual manufacturing process. Attach a separate sheet if necessary. *LIST ALL LEASED / RENTED EQUIPMENT IN SECTION 8.*



Calendar Year Purchased	Acquired New or Used?	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2016			5%		
2015			20%		
2014			40%		
2013			70%		
2012 & Prior			80%		
<b>TOTALS</b>					

## **SECTION 3 TANGIBLE PERSONAL PROPERTY**

List by year the total acquisition cost for all furniture, fixtures, equipment, signs and **UNREGISTERED VEHICLES** owned by you that are used in conducting the operations of any retail, wholesale, service, contracting, professional or other type of business that have an economic life between 6 and 12 years.



*Manufacturers should only report furniture, fixtures and equipment that are NOT used directly in the actual manufacturing process.*

**IMPORTANT** ~ Be sure to declare all acquisitions still in use, even though fully depreciated on your books. *List all leased / rented equipment in Section 8. Be sure to list all computer equipment separately in Section 2.*

Calendar Year Purchased	Acquisition New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2016			5%		
2015			10%		
2014			20%		
2013			30%		
2012			40%		
2011			50%		
2010			60%		
2009 & prior			70%		
<b>TOTALS</b>					

## **SECTION 4 LONG LIFE ASSETS**

List by year the total acquisition cost for assets that have an economic life of 13 years or more. Manufacturers should only report assets that are NOT used directly in the actual manufacturing process. **IMPORTANT** ~ Be sure to declare all acquisitions still in use, even though fully depreciated on your books. *LIST ALL LEASED / RENTED EQUIPMENT IN SECTION 8. DO NOT duplicate assets reported in Sections 2 and 3.*

Calendar Year Purchased	Acquisition New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2016			5%		
2015			10%		
2014			15%		
2013			20%		
2012			25%		
2011			30%		
2010			35%		
2009			40%		
2008			45%		
2007			50%		
2006			55%		
2005			60%		
2004			65%		
2003 & Prior			70%		
<b>TOTALS</b>					

**SECTION 5 BUILDINGS & IMPROVEMENTS ON LEASED LAND**

Property Address: \_\_\_\_\_ PLAT \_\_\_\_\_ LOT \_\_\_\_\_

Property Used For: \_\_\_\_\_ CLAIMED FULL VALUE: \_\_\_\_\_

Name of Landowner: \_\_\_\_\_ \$ \_\_\_\_\_

Is Lease Recorded? YES \_\_\_\_\_ NO \_\_\_\_\_ Dates of Lease From: \_\_\_\_\_ to \_\_\_\_\_

**SECTION 6 INVENTORY / STOCK IN TRADE / SUPPLIES**

**NO LONGER NECESSARY.  
INVENTORY TAX HAS BEEN PHASED OUT.**

**SECTION 7 MANUFACTURER INVENTORIES WHICH YOU CLAIM EXEMPT**

(RI LAW 44-5-38, as amended)

Type of Inventory	City and State of Manufacture	Claimed Full Value 100%
Raw Materials		
Goods In Progress		
Finished Goods		
	<b>TOTAL</b>	<b>\$</b>

**SECTION 8 LEASED / RENTED / CONSIGNED  
TANGIBLE PERSONAL PROPERTY**

*This Section to be used by all businesses  
INCLUDING MANUFACTURERS*

Owner / Address	Item Description	Cost New	Lease Term	Monthly Rent	Lease #



**SECTION 9 TANGIBLE PROPERTY LEASED OR RENTED TO OTHERS**

On December 31, 2016, if you owned any items of tangible personal property (except registered motor vehicles), which you leased or rented to others, **attach a separate schedule to this form and report all of the following information for each item:**

Lessee's name and location of property, description of property, your acquisition cost, date of acquisition or installation, date of manufacture, monthly rental or lease income, and dates of lease.

## **SECTION 10 LEASEHOLD IMPROVEMENTS**

Fixtures, etc. owned by you and attached to or used in real estate owned by others and not reported elsewhere. Leasehold improvements include, but are not limited to, wall paneling, carpeting, tile on wall and floors, ceilings, electrical and plumbing fixtures, partitions, building additions and the like.

<b>Calendar Year Purchased</b>	<b>Description of Improvement</b>	<b>Improvement Cost</b>	<b>Depreciation Rate</b>	<b>Claimed Full Value</b>	<b>Assessor's Use Only</b>
2016			5%		
2015			10%		
2014			20%		
2013			30%		
2012			40%		
2011			50%		
2010			60%		
2009 & Prior			70%		
<b>TOTALS</b>					

## **SECTION 11 DISPOSED ASSETS**

Please list any assets which were disposed within the reporting year. Please provide original acquisition year, a brief description of asset and original acquisition cost. **Any Asset that had been previously reported and has not been disposed will remain on your asset list. If you need additional space, attach a list to this form.**

<b>Calendar Year Purchased</b>	<b>Asset Description</b>	<b>Original Acquisition Cost</b>
2016		
2015		

## **SECTION 12 SIGN YOUR RETURN AND NOTARIZE**

I do hereby certify and declare that, to the best of my knowledge and belief, the foregoing is a true and complete list of all real estate and personal property owned by said Corporation, Co-Partnership or Individual in or ratable in said Town/City on the said thirty-first day of December, 2016, at 12 o'clock midnight, Eastern Standard time; that the value placed against each item thereof is the full and fair-cash value thereof at said time.

**Please  
Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Title

On \_\_\_\_\_, \_\_\_\_\_ personally appeared before me and made oath that the foregoing account, by him/her signed and exhibited, contains to the best of his/her knowledge and belief, a true and full account and valuation of all the ratable estate owned or possessed by said corporation, co-partnership, or individual.

\_\_\_\_\_  
Signature of Notary Public

\_\_\_\_\_  
Date

My Commission Expires: \_\_\_\_\_

**\*\*If you are no longer in business, please file an Affidavit of Personal Property Status with the Town Assessor's Office by January 31, 2017. Forms are available on line at:**

[westerlyri.gov](http://westerlyri.gov)

**\*\*Leasing Companies: Please provide disposition list. If you no longer hold the leases, we need to know what happened to the equipment – i.e. was it sold to lessee, returned to you, etc.**

**\*\*Failure to respond by January 31, 2017, will result in a 2017 Tax Bill. Thank you.**